

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 18, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GP8	
High Rate ¹	0.080%	
Allotted at High Price	96.09%	
Investment Rate ²	99.959556	
	0.081%	
Median Rate ³	0.075%	
Low Rate ⁴	0.050%	
Issue Date	May 21, 2015	
Maturity Date	November 19, 2015	
	Tendered	Accepted
Competitive	\$107,516,280,000	\$23,394,050,000
Noncompetitive	\$329,989,400	\$329,989,400
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$108,122,269,400	\$24,000,039,400⁶
SOMA	\$0	\$0
Total	\$108,122,269,400	\$24,000,039,400
	Tendered	Accepted
Primary Dealer ⁷	\$90,200,000,000	\$9,535,780,000
Direct Bidder ⁸	\$2,840,000,000	\$806,427,500
Indirect Bidder ⁹	\$14,476,280,000	\$13,051,842,500
Total Competitive	\$107,516,280,000	\$23,394,050,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$108,122,269,400/\$24,000,039,400 = 4.51

⁶Awards to TreasuryDirect = \$202,085,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.